

**A RESOLUTION APPROVING THE SALE BY THE REDEVELOPMENT AGENCY OF THE CITY OF SPARKS OF A 10.2 ACRE PROPERTY LOCATED ALONG MARINA GATEWAY DRIVE WITH ASSESSOR'S PARCEL NUMBER 037-020-50 IN REDEVELOPMENT AREA 2.**

**WHEREAS** the Redevelopment Agency of the City of Sparks (the "Redevelopment Agency") is considering approval of an Agreement for Purchase and Sale (the "Agreement") involving the sale of certain property with Assessor's Parcel Number 037-020-50 (the "Property") located along the eastern side of Marina Gateway Drive to LandCap Sparks, LLC (the "Buyer").

**WHEREAS** the Redevelopment Agency formally solicited offers by issuing a "Request for Offers to Purchase a 10.2 Acre Parcel – APN 037-020-50" on October 11, 2013.

**WHEREAS** the Buyer submitted the sole response and offer to purchase the Property to the Redevelopment Agency by the submittal deadline of November 13, 2013.

**WHEREAS** the Redevelopment Agency's Board of Directors was presented the Buyer's offer to purchase the Property at their meeting on December 9, 2013 and directed City staff to negotiate the Agreement.

**WHEREAS** the sale of the Property must be approved by this Council by resolution after notice and public hearing held under NRS 279.630 (3); and

**WHEREAS** this Council is informed and believes that notice of a public hearing was published in the Reno Gazette Journal at least one week prior to a public hearing, and a public hearing was held on March 10, 2014 during which this Council received a written staff report and an oral presentation by staff and heard any public comments offered at the hearing;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SPARKS, NEVADA:**

**Section 1. Approval of Sale of the Property.**

Following notice and a public hearing, and after considering the information in the staff report for this Resolution as well as the oral presentation and public comments adduced at the public hearing, this Council approves the sale of the Property as provided in the Agreement.

**Section 2. Repealer and General Provisions.**

Any resolution which conflicts with this resolution is hereby repealed. The officers of the City are hereby authorized and directed to take all action necessary to effectuate the provisions of this resolution. The City Clerk is authorized to make editorial changes hereto consistent with the intentions of this resolution. The provisions of this resolution shall be liberally construed to effectively carry out its purposes. In the event that any provision in this resolution is deemed void, invalid or unenforceable by a court of competent jurisdiction, then

such offending provision shall be severed from this resolution and all the remaining provisions (including the repealer provision) shall remain in full force and effect.

**PASSED AND APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2014 by the following vote of the Sparks City Council:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2014 by:

\_\_\_\_\_  
Geno Martini, Mayor

Attest:

Approved as to form:

\_\_\_\_\_  
Teresa Gardner  
City Clerk

\_\_\_\_\_  
Chester H. Adams  
City Attorney